

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: KUNTZELMAN, SCOTT A § Case No. 08-72498
KUNTZELMAN, DONNA L §
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on August 05, 2008. The undersigned trustee was appointed on November 17, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as Exhibit A.

4. The trustee realized the gross receipts of \$ 61,588.59

Funds were disbursed in the following amounts:

Administrative expenses	\$ <u>28.06</u>
Payments to creditors	\$ <u>0.00</u>
Non-estate funds paid to 3rd Parties	\$ <u>0.00</u>
Payments to the debtor	\$ <u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>61,560.53</u>

The remaining funds are available for distribution.

5. Attached as Exhibit B is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was 02/05/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as Exhibit C.
7. The Trustee's proposed distribution is attached as Exhibit D.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,545.02. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,545.02, for a total compensation of \$5,545.02. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$146.50, for total expenses of \$146.50.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/18/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 08-72498

Trustee: (330400) JOSEPH D. OLSEN

Case Name: KUNTZELMAN, SCOTT A
KUNTZELMAN, DONNA L

Filed (f) or Converted (c): 08/05/08 (f)

Period Ending: 11/18/09

§341(a) Meeting Date: 09/03/08

Claims Bar Date: 02/05/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Real estate located at: 402 Garfield Street, Lea	99,000.00	0.00	DA	0.00	FA
2 Byron Bank/ checking	200.00	0.00	DA	0.00	FA
3 Foreston State Bank/ savings	100.00	0.00	DA	0.00	FA
4 Misc. household goods and furnishings	3,500.00	0.00	DA	0.00	FA
5 Clothing and personal items	1,500.00	0.00	DA	0.00	FA
6 Wedding Rings	400.00	0.00	DA	0.00	FA
7 Interest in Rocknel Fastener 401K Plan	67,000.00	0.00	DA	0.00	FA
8 1997 Volvo	3,000.00	0.00	DA	0.00	FA
9 1997 Chrysler 300M	2,000.00	0.00	DA	0.00	FA
10 Mother's Estate 401(K) (u)	0.00	Unknown		6,266.06	FA
11 Mother's Estate (life Ins.) (u)	0.00	Unknown		29,000.00	FA
12 Mother's Estate (residual distribution) (u)	0.00	0.00		26,304.10	FA
Int INTEREST (u)	Unknown	N/A		18.43	Unknown
13 Assets Totals (Excluding unknown values)	\$176,700.00	\$0.00		\$61,588.59	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): September 1, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-72498
Case Name: KUNTZELMAN, SCOTT A
 KUNTZELMAN, DONNA L
Taxpayer ID #: 35-6800099
Period Ending: 11/18/09

Trustee: JOSEPH D. OLSEN (33040D)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***.****04-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/26/08	{11}	Scott Kuntzman	Life Ins. proceedss @ Mutual of Omaha	1229-000	29,000.00		29,000.00
12/26/08	{10}	Vanguard Fiduciary Trust Company	401K	1229-000	6,266.06		35,266.06
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.05		35,266.11
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.43		35,267.54
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.34		35,268.88
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.53		35,270.41
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.43		35,271.84
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.39		35,273.23
06/05/09		To Account #*****0466	Bond premium pymt	9999-000		28.06	35,245.17
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.53		35,246.70
07/09/09	{12}	Estate of Sharon Kuntzman	Residual distribution from mother's estate	1229-000	26,304.10		61,550.80
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.12		61,552.92
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.59		61,555.51
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.51		61,558.02
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.51		61,560.53

ACCOUNT TOTALS	61,588.59	28.06	\$61,560.53
Less: Bank Transfers	0.00	28.06	
Subtotal	61,588.59	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$61,588.59	\$0.00	

Form 2
Cash Receipts And Disbursements Record

Case Number: 08-72498
 Case Name: KUNTZELMAN, SCOTT A
 KUNTZELMAN, DONNA L
 Taxpayer ID #: 35-6800099
 Period Ending: 11/18/09

Trustee: JOSEPH D. OLSEN (330400)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***.****04-66 - Checking Account
 Blanket Bond: \$1,500,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/05/09		From Account #*****0465	Bond premium pymt	9999-000	28.06		28.06
06/05/09	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2009 FOR CASE #08-72498, Bond #016018067	2300-000		28.06	0.00

ACCOUNT TOTALS	28.06	28.06	\$0.00
Less: Bank Transfers	28.06	0.00	
Subtotal	0.00	28.06	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$28.06	

Net Receipts :	61,588.59
Net Estate :	\$61,588.59

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***.****04-65	61,588.59	0.00	61,560.53
Checking # ***.****04-66	0.00	28.06	0.00
	\$61,588.59	\$28.06	\$61,560.53

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: February 5, 2009

Case Number: 08-72498 Debtor Name: KUNTZELMAN, SCOTT A		Page: 1	Date: November 18, 2009 Time: 03:26:42 PM			
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$5,545.02	\$0.00	5,545.02
			[Updated by Surplus to Debtor Report based on Net Estate Value: 47950.20]			
200	JOSEPH D. OLSEN 1318 EAST STATE STREET ROCKFORD, IL 61104-2228	Admin Ch. 7		\$146.50	\$0.00	146.50
200	YALDEN, OLSEN & WILLETT 1318 East State Street Rockford, IL 61104	Admin Ch. 7		\$792.00	\$0.00	792.00
1	BYRON BANK 200 N. Walnut Byron, IL 61010	Secured		\$0.00	\$0.00	0.00
100			Allowed but make no distribution.			
2	BYRON BANK 200 N. Walnut Byron, IL 61010	Secured		\$0.00	\$0.00	0.00
100			Allowed but to make no distribution.			
3	Rockford Mercantile Agency Inc 2502 South Alpine Road Rockford, IL 61108	Unsecured		\$1,617.09	\$0.00	1,617.09
610						
4	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$14,225.06	\$0.00	14,225.06
610						
5	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$24,426.68	\$0.00	24,426.68
610						
31	Rockford Mercantile Agency Inc 2502 South Alpine Road Rockford, IL 61108	Unsecured		\$46.98	\$0.00	46.98
640						
41	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$413.23	\$0.00	413.23
640						
51	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$709.58	\$0.00	709.58
640						
SURPLUS	KUNTZELMAN, SCOTT A 402 GARFIELD STREET LEAF RIVER, IL 61047	Unsecured		\$13,633.37	\$0.00	13,633.37
650						
<< Totals >>				61,555.51	0.00	61,555.51

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-72498
Case Name: KUNTZELMAN, SCOTT A
Trustee Name: JOSEPH D. OLSEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>JOSEPH D. OLSEN</u>	\$ 5,545.02	\$ 146.50
<i>Attorney for trustee</i>	<u>YALDEN, OLSEN & WILLETTE</u>	\$ 792.00	\$
<i>Appraiser</i>	_____	\$	\$
<i>Auctioneer</i>	_____	\$	\$
<i>Accountant</i>	_____	\$	\$
<i>Special Attorney for trustee</i>	_____	\$	\$
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$	\$
<i>Fees,</i>	<u>United States Trustee</u>	\$	\$
<i>Other</i>	_____	\$	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	\$	\$
<i>Attorney for</i>	\$	\$
<i>Accountant for</i>	\$	\$
<i>Appraiser for</i>	\$	\$
<i>Other</i>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 40,268.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 102.9 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
3	Rockford Mercantile Agency Inc	\$ 1,617.09	\$ 1,617.09
3I	Rockford Mercantile Agency Inc	\$ 46.98	\$ 46.98
4	LVNV Funding LLC	\$ 14,225.06	\$ 14,225.06
4I	LVNV Funding LLC	\$ 413.23	\$ 413.23
5	LVNV Funding LLC	\$ 24,426.68	\$ 24,426.68
5I	LVNV Funding LLC	\$ 709.58	\$ 709.58

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$13,633.37.